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Financial intervention to support lending in the economy

With the global economic downturn intensifying in the past two months, the Government has announced a comprehensive package designed to reinforce the stability of the financial system, to increase confidence and capacity to lend, and in turn to support the recovery of the economy.

Full details can be found below:

- 29/01/2009 Letter from the Chancellor of the Exchequer to the Governor of the Bank of England regarding asset purchase facility (PDF file 822KB)
- 29/01/2009Letter from the Governor of the Bank of England to the Chancellor of the Exchequer regarding asset purchase facility (PDF file 999KB)
- 19/01/2009 Statement by the Chancellor to the House of Commons on bank lending
- 19/01/2009 07/09 Statement on the Government's Asset protection scheme
- 19/01/2009 06/09 Treasury statement on restructuring its investment in RBS to deliver further bank lending to industry and homeowners
- 19/01/2009 05/09 Statement on financial intervention to support lending in the economy

Related links

Bank of England news release on asset purchase facility

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